



SC Announcement: SC Charges Former Unit Trust Consultant with Securities Fraud

1 message

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Dear All,

The Securities Commission Malaysia (SC) today charged a former unit trust consultant, Amran bin Mohd Amin (Amran), at the Kuala Lumpur Sessions Court for offences relating to securities fraud involving purported unit trust investments.

Amran, 58, who has been at-large since 29 July 2025 was apprehended on 4 September 2025. The SC had listed Amran as a wanted person since 8 August 2025 after obtaining a warrant of arrest against him.

Amran faced two charges under Section 179(b) of the Capital Markets and Services Act 2007 (CMSA) for defrauding two investors of RM195,000 by representing to them of a unit trust investment in Kenanga Investors Berhad (KIB).

The monies deposited by the investors were instead utilized for Amran's own unit trust investments in KIB. At the material time, Amran was a unit trust consultant with RHB Asset Management and subsequently KIB.

Amran also faced two additional charges under section 179(b) of the CMSA read together with section 34 of the Penal Code for defrauding two other investors in the amount of RM20,000 with his former spouse, Nadiah binti Nawi (Nadiyah).

The monies deposited by the investors were instead utilised for Nadiyah's own unit trust investments in KIB. Nadiyah was a unit trust consultant with Principal Asset Management Berhad at the material time. Nadiyah was previously charged by the SC on 30 July 2025.

The offences took place between July 2021 and June 2022 in Kuala Lumpur.

Amran claimed trial to all four charges before Sessions Court judges Tuan Azrul bin Darus and Puan Norma binti Ismail.

For the two charges under Section 179(b) of the CMSA before Tuan Azrul bin Darus, Amran was granted bail of RM50,000 with one local surety. The accused was also imposed with an additional bail condition namely to report to the SC's Investigating Officer at the SC office in Kuala Lumpur on a monthly basis.

For the two other charges under Section 179(b) read together with Section 34 of the Penal Code before Puan Norma binti Ismail, he was granted bail of RM20,000 with one local surety. Amran was also imposed with the monthly reporting to the SC's Investigating Officer as an additional bail condition.

If convicted, Amran faces a jail term not exceeding 10 years and a fine of not less than RM1 million.

The SC was represented by SC Deputy Public Prosecutor Mageswary Karroppiah and prosecuting officer Adibah Saiful Bahri, whilst Amran was unrepresented.

The SC reminds the public to be cautious and to verify any investment offers through the SC's Investment Checker at <https://www.sc.com.my/investment-checker>

Thank you.

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Best Regards,
Azra

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